

Alstom 2020/21 full year consensus

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Following the acquisition of Bombardier Transportation on January 29th 2021, Alstom fiscal year 2020/21 results will include a 2 months' contribution from ex-Bombardier Transportation.

This creates a methodological complexity, which may not have been well apprehended by certain external consensus providers. Therefore, Alstom decided, for this FY 20/21, to provide the market with a company compiled consensus, based on estimates provided for the combined group (legacy Alstom 12 months and legacy Bombardier Transportation 2 months).

As such, Alstom has collected financial forecasts directly from analysts' reports and analysts' models. This information was collected between 3 May and 4 May 2021 directly from the sell-side analysts.

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FY 2020/21 (in € million)	Orders	Sales	aEBIT margin	Free Cash Flow
Mean	9,021	8,783	6.8%	(739)
Median	8,832	8,812	6.9%	(689)
Min	8,414	8,533	5.6%	(2,762)
Max	11,451	8,932	7.3%	24
# forecasts	14	15	15	15